



5th January 2018

Honourable Gaston Browne
Prime Minister, Minister of Finance
& Corporate Governance
Office of the Prime Minister
Queen Elizabeth Highway
St. John's

Honourable Prime Minister:

Antigua and Barbuda Citizenship by Investment Unit Six-Monthly Report.

I attach herewith information on the performance of the Antigua and Barbuda Citizenship by Investment Programme from 1st July, 2017 ending 31st December, 2017:

The attachments are as follows:

Appendix	Particulars
Appendix I	Number of Citizenship Applications received under the Programme by Country of Birth
Appendix II	Number of Citizenship Applications received under the Programme by Investment Category
Appendix III	Citizenship by Investment Unit NDF Investment Contribution
Appendix IV	Number of Citizenship Passports issued under the Programme by Year
Appendix V	Citizenship by Investment Unit Operating Account Government Transfers

Honourable Prime Minister, I trust that this report meets your approval. I remain available for clarification and/or discussion on this report.

Yours truly

Charmaine Donovan
Chief Executive Officer

CD/mt

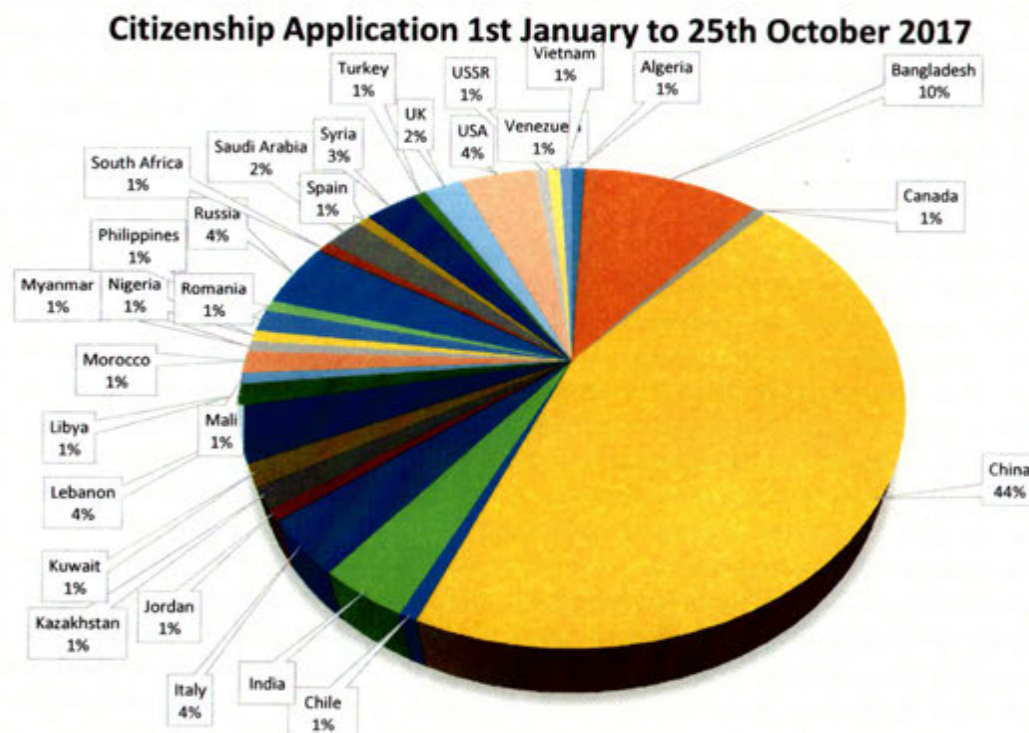
Number of Citizenship Applications received under the Programme by Country of Birth

Country of Birth	1st July 2017 to 31st December 2017		Inception to 31st December 2017	
	#	%	#	%
Afghanistan	-	-	3	0.24
Algeria	1	0.74	13	1.02
Austria	-	-	1	0.08
Australia	-	-	2	0.16
Bangladesh	14	10.37	57	4.49
Brazil	-	-	1	0.08
Cambodia	-	-	1	0.08
Cameroon	-	-	1	0.08
Canada	1	0.74	8	0.63
Chile	1	0.74	1	0.08
China	60	44.44	540	42.55
Congo	-	-	1	0.08
Cote D'Ivoire	-	-	3	0.24
Cuba	-	-	1	0.08
Egypt	-	-	24	1.89
Eritrea	-	-	2	0.16
Ethiopia	-	-	4	0.32
France	-	-	12	0.95
Germany	-	-	3	0.24
Greece	-	-	3	0.24
Guatemala	-	-	1	0.08
Hungary	-	-	1	0.08
India	5	3.70	30	2.36
Indonesia	-	-	4	0.32
Iran	-	-	27	2.13
Iraq	-	-	4	0.32
Israel	-	-	1	0.08
Italy	5	3.70	17	1.34
Jordan	1	0.74	13	1.02
Kazakhstan	2	1.48	8	0.63
Kenya	-	-	1	0.08
Kuwait	2	1.48	12	0.95
Lebanon	5	3.70	56	4.41
Libya	2	1.48	34	2.68
Mali	1	0.74	2	0.16
Malaysia	-	-	1	0.08
Mexico	-	-	2	0.16
Morocco	2	1.48	17	1.34
Myanmar	1	0.74	2	0.16
Nigeria	1	0.74	17	1.34
Oman	-	-	1	0.08
Pakistan	-	-	26	2.05
Palestine	-	-	5	0.39
Philippines	2	1.48	15	1.18
Romania	1	0.74	1	0.08
Russia	6	4.44	56	4.41
Saudi Arabia	3	2.22	26	2.05
Singapore	-	-	1	0.08
South Africa	1	0.74	5	0.39
South Korea	-	-	4	0.32

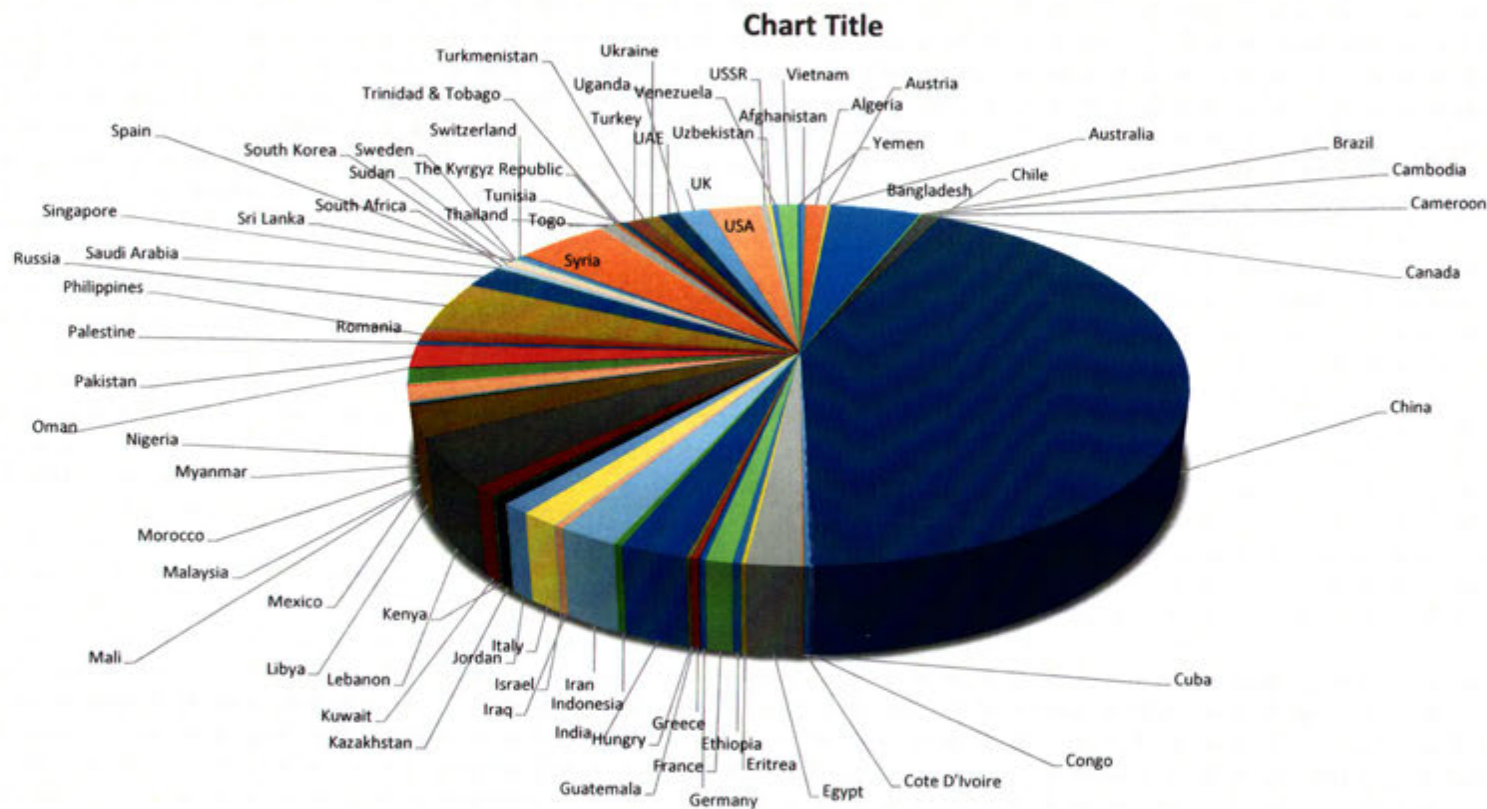
Number of Citizenship Applications received under the Programme by Country of Birth

Country of Birth	1st July 2017 to 31st December 2017		Inception to 31st December 2017	
	#	%		#
Spain	1	0.74	3	0.24
Sri Lanka	-	-	1	0.08
Sudan	-	-	1	0.08
Sweden	-	-	1	0.08
Switzerland	-	-	6	0.47
Syria	4	2.96	58	4.57
Thailand	-	-	10	0.79
The Kyrgyz Republic	-	-	1	0.08
Togo	-	-	1	0.08
Trinidad & Tobago	-	-	1	0.08
Tunisia	-	-	4	0.32
Turkey	1	0.74	11	0.87
Turkmenistan	-	-	1	0.08
Ukraine	-	-	10	0.79
UAE	-	-	12	0.95
Uganda	-	-	1	0.08
UK	3	2.22	18	1.42
USA	6	4.44	33	2.60
USSR	1	0.74	5	0.39
Uzbekistan	-	-	2	0.16
Venezuela	1	0.74	4	0.32
Vietnam	1	0.74	12	0.95
Yemen	-	-	2	0.16
Total Applications	135	100	1269	100

Number of Citizenship Applications received under the Programme by Country of Birth
1st July to 31st December, 2017



Number of Citizenship Applications received under the Programme by Country of Birth
1st July to 31st December, 2017



**Number of Citizenship Applications received under the Programme
By Investment Category**

Investment Category	1st July to 31st December 2017		Inception to 31st Dec 2017	
	Absolute	%	Absolute	%
NDF	62	45.93	851	67.06
Real Estate	33	24.44	241	18.99
Business Investment	40	29.63	177	13.95
Total Applications	135	100	1269	100

Citizenship by Investment Unit NDF Investment Contribution from 1st July to 31st December, 2017

APPENDIX III

Date of Application	Nationality	Number of Persons	Type of Investment	Investment Contribution
			NDF	
13-Jul-17	India	1	NDF	\$ 200,000.00
14-Jul-17	India	1	NDF	\$ 200,000.00
14-Jul-17	China	2	NDF	\$ 200,000.00
14-Jul-17	China	2	NDF	\$ 200,000.00
20-Jul-17	China	2	NDF	\$ 200,000.00
27-Jul-17	China	2	NDF	\$ 200,000.00
27-Jul-17	Saudi Arabia	2	NDF	\$ 200,000.00
3-Aug-17	China	2	NDF	\$ 200,000.00
11-Aug-17	China	4	NDF	\$ 200,000.00
16-Aug-17	China	4	NDF	\$ 200,000.00
15-Aug-17	Bangladesh	2	NDF	\$ 200,000.00
8-Sep-17	Russia	4	NDF	\$ 200,000.00
11-Sep-17	Bangladesh	3	NDF	\$ 200,000.00
11-Sep-17	Syria	6	NDF	\$ 250,000.00
14-Sep-17	Kuwait	4	NDF	\$ 200,000.00

Citizenship by Investment Programme 6 monthly report for 1st July – 31st December, 2017

Citizenship by Investment Unit NDF Investment Contribution from 1st July to 31st December, 2017

Date of Application	Nationality	Number of Persons	Type of Investment	Investment Contribution
			NDF	
14-Sep-17	India	1	NDF	\$ 200,000.00
25-Sep-17	China	1	NDF	\$ 200,000.00
28-Sep-17	Saudi Arabia	5	NDF	\$ 250,000.00
29-Sep-17	Syria	5	NDF	\$ 250,000.00
5-Oct-17	Romania	1	NDF	\$ 200,000.00
5-Oct-17	United Kingdom	1	NDF	\$ 200,000.00
9-Oct-17	Kazakhstan	7	NDF	\$ 250,000.00
10-Oct-17	Syria	6	NDF	\$ 250,000.00
12-Oct-17	India	2	NDF	\$ 200,000.00
2-Nov-17	England	1	NDF	\$ 100,000.00
2-Nov-17	Libya	6	NDF	\$ 125,000.00
7-Nov-17	China	3	NDF	\$ 100,000.00
9-Nov-17	Bangladesh	6	NDF	\$ 125,000.00
13-Nov-17	Russia	7	NDF	\$ 125,000.00
14-Nov-17	Moscow	3	NDF	\$ 100,000.00

Citizenship by Investment Unit NDF Investment Contribution from 1st July to 31st December, 2017

Date of Application	Nationality	Number of Persons	Type of Investment	Investment Contribution
			NDF	
20-Nov-17	Bangladesh	5	NDF	\$ 125,000.00
21-Nov-17	China	2	NDF	\$ 100,000.00
21-Nov-17	Bangladesh	4	NDF	\$ 100,000.00
20-Nov-17	China	1	NDF	\$ 100,000.00
20-Nov-17	China	3	NDF	\$ 100,000.00
24-Nov-17	China	2	NDF	\$ 100,000.00
22-Nov-17	USA	4	NDF	\$ 100,000.00
22-Nov-17	USA	5	NDF	\$ 125,000.00
24-Nov-17	China	3	NDF	\$ 100,000.00
24-Nov-17	Bangladesh	4	NDF	\$ 100,000.00
27-Nov-17	China	2	NDF	\$ 100,000.00
28-Nov-17	Bangladesh	4	NDF	\$ 100,000.00
28-Nov-17	Bangladesh	5	NDF	\$ 125,000.00
5-Dec-17	Bangladesh	4	NDF	\$ 100,000.00
1-Dec-17	China	3	NDF	\$ 100,000.00

Citizenship by Investment Programme 6 monthly report for 1st July – 31st December, 2017

Citizenship by Investment Unit NDF Investment Contribution from 1st July to 31st December, 2017

Date of Application	Nationality	Number of Persons	Type of Investment	Investment Contribution
			NDF	
3-Dec-17	China	4	NDF	\$ 100,000.00
3-Dec-17	Bangladesh	7	NDF	\$ 125,000.00
13-Dec-17	Italy	1	NDF	\$ 100,000.00
12-Dec-17	Lebanon	1	NDF	\$ 100,000.00
13-Dec-17	India	3	NDF	\$ 100,000.00
13-Dec-17	Bangladesh	4	NDF	\$ 100,000.00
15-Dec-17	Italy	1	NDF	\$ 100,000.00
18-Dec-17	Kuwait	2	NDF	\$ 100,000.00
19-Dec-17	Turkey	2	NDF	\$ 100,000.00
20-Dec-17	Russia	2	NDF	\$ 100,000.00
20-Dec-17	China	2	NDF	\$ 100,000.00
28-Dec-17	Lebanon	4	NDF	\$ 100,000.00
28-Dec-17	Bangladesh	2	NDF	\$ 100,000.00
28-Dec-17	Bangladesh	2	NDF	\$ 100,000.00
29-Dec-17	Syria	3	NDF	\$ 100,000.00

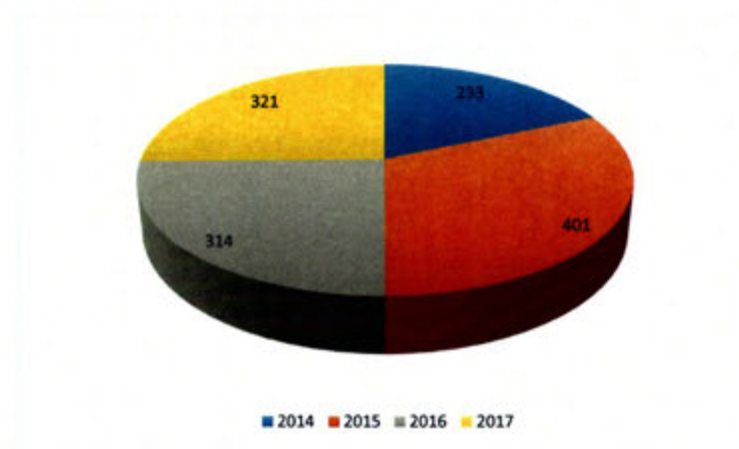
Citizenship by Investment Programme 6 monthly report for 1st July – 31st December, 2017

Citizenship by Investment Unit NDF Investment Contribution from 1st July to 31st December, 2017

APPENDIX III cont'd

Date of Application	Nationality	Number of Persons	Type of Investment	Investment Contribution
			NDF	
29-Dec-17	Lebanon	4	NDF	\$ 100,000.00
29-Dec-17	Libya	4	NDF	\$ 100,000.00

**Number of Citizenship Passports issued under the Citizenship Programme by Year
Inception to 30th June 2017**



Citizenship by Investment Unit Operating Account Government Transfers

APPENDIX V

CITIZENSHIP BY INVESTMENT UNIT OPERATION ACCOUNT				
CABINET REQUESTED DISBURSEMENTS LISTED BY PAYMENT DATE				
Payee	Date of cheque	Check #	Amount	Purpose of Cheque
Accountant General	8-Jun-17	2598	30,000.00	Transfer as per cabinet re: Decriminalization committee- Social Transformation
Accountant General	8-Jun-17	2599	250,000.00	Transfer as per cabinet re: Ministry of Works liquidation of overtime payments
St. John's Cathedral Restoration Fund	14-Jun-17	2620	40,000.00	Transfer as per cabinet re: Contribution to St. John's Cathedral Restoration efforts(2)
FITINN	16-Jun-17	2640	10,000.00	Transfer per cabinet re: Finance Conference held in Antigua
Baptiste Sylvester	19-Jun-17	2643	3,500.00	Transfer per cabinet re: Opening Ceremony for Barbuda Airport
Antigua Barbuda Social Security	20-Jun-17	2647	2,500,000.00	Transfer as per cabinet re: Monthly pension payments
Accountant General	23-Jun-17	2655	326,028.00	Transfer per cabinet re: Ministry of information for purchasing telecommunication equipment
Accountant General	26-Jun-17	2656	75,000.00	Transfer as per cabinet re: Ministry of Information budgetary allocation
The Caribbean Accreditation Authority	26-Jun-17	WIRE-JUN 2017	27,124.47	Transfer as per cabinet re: Annual contribution (2016 & 2017) to CAAM-HP
Accountant General	29-Jun-17	2669	270,000.00	Transfer as per cabinet re: Ministry of Social Transformation
Accountant General	29-Jun-17	2670	54,054.00	Transfer as per cabinet re: Ministry of Health for Design of public cemetery
Antigua Pier Group	29-Jun-17	2672	454,148.23	Transfer as per cabinet re: Bond holder payments
ABHTI	10-Jul-17	2695	4,569.09	Payment for the purchase of equipment
Antigua Village Hotel	10-Jul-17	2696	33,061.50	Transfer as per cabinet: CFTAF evaluation team
Sean Henry	11-Jul-17	WIRE - 2017 - 1	11,637.50	Transfer as per cabinet re: Counterpart funding for the policy modernization in the Cab Sec
Accountant General	11-Jul-17	2698	1,874,661.00	Transfer as per cabinet re: Debt payments to IMF
Antigua Carnival Committee	14-Jul-17	2703	200,000.00	Transfer as per cabinet re: National Carnival 2017 Budget
Accountant General	20-Jul-17	2732	50,000.00	Transfer as per cabinet re: Purchase security equipment for Ministry of Public Safety
St. John's Development Corp.	21-Jul-17	2736	60,000.00	Transfer as per cabinet re: Revitalizing St. John's
ARG Development Fund	24-Jul-17	2742	60,000.00	Transfer as per cabinet re: Readiness of grounds for carnival 2017
Antigua Barbuda Social Security	25-Jul-17	2743	1,000,000.00	Transfer as per cabinet re: Monthly pension payments
Antigua Carnival Committee	26-Jul-17	2745	500,000.00	Transfer as per cabinet re: 2017 Carnival Celebrations
Accountant General	27-Jul-17	2752	150,000.00	Transfer as per cabinet re: Ministry of Works for repairs done to Johnson's Point Clinic
Jaycees Queen Show	27-Jul-17	2758	27,000.00	Transfer as per cabinet decision re: 2017 Queen Show
Antigua Barbuda Social Security	31-Jul-17	2760	1,000,000.00	Transfer as per cabinet re: Monthly pension payments

Citizenship by Investment Programme 6 monthly report for 1st July – 31st December, 2017

Citizenship by Investment Unit Operating Account Government Transfers

APPENDIX V cont'd

CITIZENSHIP BY INVESTMENT UNIT OPERATION ACCOUNT

CABINET REQUESTED DISBURSEMENTS LISTED BY PAYMENT DATE

Payee	Date of cheque	Check #	Amount	Purpose of Cheque
Sean Henry	15-Aug-17	WIRE-02	11,637.50	Payment for modernization of Policy Management of the Cabinet Secretariat
St. John's Cathedral Restoration Fund	22-Aug-17	2812	80,000.00	Transfer as per cabinet re: Contribution to St. John's Cathedral Restoration efforts(3&4)
Antigua Barbuda Social Security	24-Aug-17	2816	1,000,000.00	Transfer as per cabinet re: Monthly pension payments
Antigua Barbuda Social Security	1-Sep-17	2837	800,000.00	Transfer per cabinet re: monthly pension payments
Police Reward Fund	1-Sep-17	2840	25,000.00	Transfer as per cabinet re: supplement intelligence budget
ABDF Welfare Account	1-Sep-17	2841	25,000.00	Transfer as per cabinet re: supplement intelligence budget
Sean Henry	11-Sep-17	WIRE-3	11,637.50	Transfer as per cabinet re: Modernization of the Policy Management - Cabinet Secretariat
Antigua Carnival Committee	13-Sep-17	2853	100,000.00	Transfer per cabinet re: payment of outstanding Caribana expenses
Accountant General	13-Sep-17	2855	250,000.00	Transfer as per cabinet re: Barbuda Hurricane Relief efforts
ABDF Welfare Account	15-Sep-17	2860	50,000.00	Transfer as per cabinet re: Budget supplemental
Antigua Barbuda Social Security	15-Sep-17	2861	500,000.00	Transfer per cabinet re: monthly pension payments
Epicurean Fine Foods	27-Sep-17	2892	4,154.19	Payment for Barbuda relief effort supplies
Antigua Barbuda Social Security	27-Sep-17	2893	1,500,000.00	Transfer as per cabinet re: Monthly pension payments
Accountant General	27-Sep-17	2901	250,000.00	Transfer as per cabinet re: second payment to NODS for Barbuda relief efforts
Sean Henry	27-Sep-17	WIRE-04	11,637.50	Transfer as per cabinet re: Modernization of the Policy Management - Cabinet Secretariat
Universal Travel & Services	9-Oct-17	2924	9,389.40	Transfer as per cabinet re: Immigration Dept. Travel for office duties
Universal Travel & Services	11-Oct-17	2936	13,153.66	Transfer as per cabinet re: Immigration Dept. Travel for office duties
St. John's Pentecostal House of Restoration	13-Oct-17	2941	3,500.00	Transfer as per cabinet re: National Thanksgiving Service contribution
Rodney Gallagher	17-Oct-17	WIRE-02	27,336.50	Payment for work done in passport audit (second invoice)
St. John's Cathedral Restoration Fund	18-Oct-17	2973	80,000.00	Transfer as per cabinet re: Contribution to St. John's Cathedral Restoration efforts(6&6)
Accountant General	19-Oct-17	2974	1,608,404.80	Transfer as per cabinet re: Contribution to consolidated fund - IMF obligations
DEWS	19-Oct-17	2975	10,000.00	Transfer as per cabinet re: Trevor Hill assistance for replacing home fire victim
Going Places Travel	20-Oct-17	2980	8,979.00	Transfer as per cabinet re: Immigration Dept. Travel for office duties
Sean Henry	20-Oct-17	WIRE- 005	11,667.50	Transfer as per cabinet re: modernization of the policy management process of Cabinet Secretariat
Antigua Carnival Committee	23-Oct-17	2981	100,000.00	Transfer as per cabinet re: 2017 Independence Celebrations budget
Police Welfare Fund	23-Oct-17	2983	50,000.00	Transfer as per cabinet decision re: Budgetary support for crime efforts

CITIZENSHIP BY INVESTMENT UNIT OPERATION ACCOUNT				
CABINET REQUESTED DISBURSEMENTS LISTED BY PAYMENT DATE				
Payee	Date of cheque	Check #	Amount	Purpose of Cheque
Antigua Barbuda Social Security	26-Oct-17	2988	2,000,000.00	Transfer per cabinet re: monthly pension payments
Accountant General	26-Oct-17	2990	137,260.00	Transfer as per cabinet re: Board of Education allocation
Antigua and Barbuda Humane Society	26-Oct-17	2991	50,000.00	Transfer as per cabinet re: Annual approved grant
Sherwin Gardner	31-Oct-17	3200	20,000.00	Transfer per cabinet re: Gospel Fest 2017 concert
Antigua Carnival Committee	31-Oct-17	3209	100,000.00	Transfer per cabinet re: 2017 independence celebrations
Antigua Barbuda Social Security	6-Nov-17	3214	1,000,000.00	Transfer as per cabinet re: Monthly pension payments
Carlisle Bay Resort Limited	6-Nov-17	3215	71,546.84	Transfer as per cabinet re: Accommodations for CARICOM-Cuba summit
Police Reward Fund	14-Nov-17	3243	14,932.97	Transfer per cabinet re: Special Branch Unit
Social Security	21-Nov-17	3269	1,500,000.00	Transfer per cabinet re: Monthly pension payments
Board of Education	23-Nov-17	3271	105,000.00	Transfer per cabinet re: Opening of Sir Novelle Richards School
Accountant General	24-Nov-17	3273	100,000.00	Transfer as per cabinet re: Ministry of Social Transformation - Home Advancement Program
Antigua Barbuda Social Security	30-Nov-17	3285	1,000,000.00	Transfer as per cabinet re: Monthly pension payments
Antigua Public Utilities Authority	1-Dec-17	3286	405,000.00	Transfer per cabinet re: Purchasing of street lights
Antigua Carnival Committee	5-Dec-17	3299	30,000.00	Transfer per cabinet re: payment of carnival prize monies
Antigua Carnival Committee	7-Dec-17	3325	150,000.00	Transfer per cabinet - VC Bird Day and Christmas Lighting Competition
Antigua Barbuda Social Security	12-Dec-17	3346	1,500,000.00	Transfer per cabinet re: Monthly pension payments
ABDF Welfare Fund	12-Dec-17	3350	25,000.00	Transfer per cabinet re: supplement of intelligence budget
Central Marketing Corporation	13-Dec-17	3353	54,000.00	Transfer as per cabinet re: Budgetary support
Lee wind Paints Ltd	14-Dec-17	3354	100,000.00	Transfer per cabinet re: Financial Assistance
Police Reward Fund	18-Dec-17	3359	25,000.00	Transfer per cabinet re: supplement of intelligence budget
Innovative Travel & Tours	20-Dec-17	3362	10,095.30	Transfer per cabinet re: Payment for airline travel for Raneé Laronde
Antigua Carnival Committee	22-Dec-17	3372	200,000.00	Transfer per cabinet re: Liquidation of outstanding debts

Citizenship by Investment Unit Operating Account Government Transfers

APPENDIX V cont'd

CITIZENSHIP BY INVESTMENT UNIT OPERATION ACCOUNT				
CABINET REQUESTED DISBURSEMENTS LISTED BY PAYMENT DATE				
Payee	Date of cheque	Check #	Amount	Purpose of Cheque
Accountant General	22-Dec-17	3373	500,000.00	Transfer per cabinet re: Liquidation of overtime payments
Antigua Barbuda Social Security	22-Dec-17	3374	500,000.00	Transfer per cabinet re: Monthly pension payments
Sean Henry	22-Dec-17	WIRE- 7	11,667.50	Transfer per cabinet re: modernization of policy management
Antigua Carnival Committee	29-Dec-17	3385	100,000.00	Transfer per cabinet re: Liquidation of outstanding debts

AMOUNT TRANSFERRED FROM CIP OPERATING ACCOUNT

21,221,929.25