



16<sup>th</sup> June 2016

Honourable Gaston Browne  
Prime Minister, Minister of Finance  
& Corporate Governance  
Office of the Prime Minister  
Queen Elizabeth Highway  
St. John's

Honourable Prime Minister:

**Antigua and Barbuda Citizenship by Investment Unit Six-Monthly Report.**

I attach herewith information on the performance of the Antigua and Barbuda Citizenship by Investment Programme from January 1<sup>st</sup> 2016 ending 15<sup>th</sup> June 2016:

The attachments are as follows:

Appendix	Particulars
Appendix I	Number of Citizenship Applications received under the Programme by Country of Birth
Appendix II	Number of Citizenship Applications received under the Programme by Investment Category
Appendix III	Citizenship by Investment Unit Operating Account Breakdown of Revenue
Appendix IV	Citizenship by Investment Unit Operating Account Breakdown of Disbursements

Honourable Prime Minister, I trust that this report meets your approval. I remain available for clarification and/or discussion on this report.

Yours truly

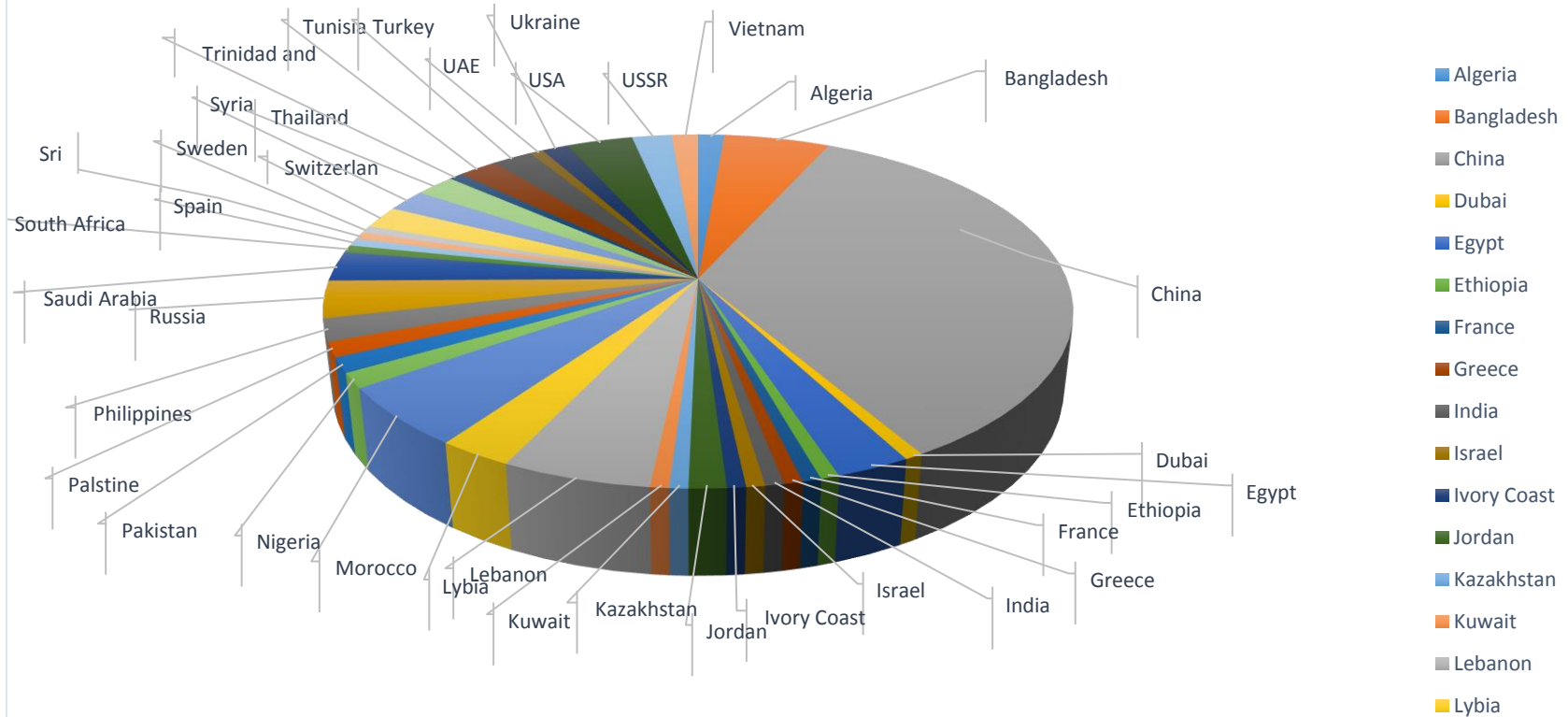
Chisanga Chekwe  
Chief Executive Officer

CPC/vt

**Number of Citizenship Applications received under the Programme by Country of Birth**

Country of Birth	1st January 2016 to 15th June 2016	
	#	%
Algeria	2	1.36
Bangladesh	8	5.44
China	51	34.69
Dubai	1	0.68
Egypt	4	2.72
Ethiopia	1	0.68
France	1	0.68
Greece	1	0.68
India	1	0.68
Israel	1	0.68
Ivory Coast	1	0.68
Jordan	2	1.36
Kazakhstan	1	0.68
Kuwait	1	0.68
Lebanon	8	5.44
Libya	4	2.72
Morocco	8	5.44
Nigeria	2	1.36
Pakistan	2	1.36
Palestine	2	1.36
Philippines	3	2.04
Russia	5	3.40
Saudi Arabia	4	2.72
South Africa	1	0.68
Spain	1	0.68
Sri Lanka	1	0.68
Sweden	1	0.68
Switzerland	3	2.04
Syria	3	2.04
Thailand	3	2.04
Trinidad and Tobago	1	0.68
Tunisia	3	2.04
Turkey	3	2.04
UAE	1	0.68
Ukraine	2	1.36
USA	5	3.40
USSR	3	2.04
Vietnam	2	1.36
<b>Total Applications</b>	<b>147</b>	<b>100</b>

**Citizenship Application 1st January to June 15th 2016**



**APPENDIX II**

**Number of Citizenship Applications received under the Programme  
By Investment Category**

Investment Category	1st January to 15th June 2016	
	Absolute	%
NDF	114	77.6
Real Estate	20	13.6
Business Investment	13	8.8
	147	100

**APPENDIX III**

**CITIZENSHIP BY INVESTMENT UNIT OPERATING ACCOUNT  
BREAKDOWN OF REVENUE**

<b>REVENUE CATEGORY</b>	<b>JAN - JUNE 2016</b>	<b>%</b>
Passport Stamp Fees	\$ 270,540.00	0.8%
Agent Licence Fees	\$ 86,400.00	0.2%
Application Processing Fees	\$ 28,136,250.00	79.6%
Due Diligence Fees	\$ 6,276,150.00	17.8%
Revenue - Other	\$ 581,380.38	1.6%
	<b>35,350,720</b>	<b>100.0%</b>

**CITIZENSHIP BY INVESTMENT UNIT OPERATING ACCOUNT  
BREAKDOWN OF DISBURSEMENTS**

<b>Payee</b>	<b>Date of cheque</b>	<b>Check #</b>	<b>Amount</b>	<b>Purpose of Cheque</b>
The Solutions Enterprise Group	7-Jan-16	WIRE- 01	\$ 40,299.58	Transfer as per cabinet re: advertising for Prime Minister
Antigua Barbuda Social Security	18-Jan-16	1156	\$ 2,500,000.00	Transfer as per cabinet re: pension payments
Tele script International	18-Jan-16	DRAFT 1	\$ 36,399.49	Transfer as per cabinet re: Teleprompter equipment
St John's Development Corp.	20-Jan-16	1173	\$ 54,338.00	Transfer as per cabinet re: consultation services
Antigua Barbuda Social Security	25-Jan-16	1180	\$ 2,100,000.00	Transfer as per cabinet decision re: Asset swap agreement
Peninsula Press SL	26-Jan-16	WIRE	\$ 121,029.55	Transfer as per cabinet re: advertising for Ministry of Tourism
Accountant General	27-Jan-16	1191	\$ 202,500.00	Transfer as per cabinet re: School Meals Program
Accountant General	1-Feb-16	1192	\$ 2,700,000.00	Transfer as per cabinet decision re: Ministry of Tourism
Ricardo Dru	4-Feb-16	1196	\$ 13,584.50	Transfer as per cabinet
Antigua Carnival Committee	9-Feb-16	1206	\$ 569,705.00	Transfer as per cabinet re: Mass and Steel Band Prize
CCJ	10-Feb-16	WIRE-0002	\$ 543,507.50	Transfer as per cabinet re: CCJ prepayment of contributions
St. John's Development Corporation	12-Feb-16	1214	\$ 1,252,727.40	Transfer as per cabinet re: payment to BEA Architects Inc.
Accountant General	19-Feb-16	1237	\$ 16,301.40	Transfer as per cabinet re: Government Printery
Antigua Carnival Committee	22-Feb-16	1241	\$ 80,300.00	Transfer as per cabinet re: Caribana outstanding payments - 2015
Accountant General	22-Feb-16	1242	\$ 100,000.00	Transfer as per cabinet re: garment manufacturing program
Antigua Barbuda Social Security	22-Feb-16	1243	\$ 2,000,000.00	Transfer as per cabinet Re: Pension payments
Accountant General	22-Feb-16	1246	\$ 10,000.00	Transfer as per cabinet re: Andy Roberts ceremony
Signs & Impressions	22-Feb-16	1247	\$ 10,600.00	Transfer as per cabinet re: Printing for 500 copies of 2016 budget

Payee	Date of cheque	Check #	Amount	Purpose of Cheque
Accountant General	25-Feb-16	1259	\$ 100,000.00	Transfer as per cabinet re: Schools Meals Program subsidy
Accountant General	1-Mar-16	1266	\$ 170,000.00	Transfer as per cabinet re: School Meals subsidy
Sahara Plaza Hotel	2-Mar-16	WIRE	\$ 49,517.10	Payment for Prime Minister's accommodation as per cabinet decision
Antigua Carnival Committee	3-Mar-16	1269	\$ 54,000.00	Transfer as per cabinet re: King short Shirt Celebrations
Accountant General	3-Mar-16	1273	\$ 6,288,951.00	Transfer as per cabinet re: IMF Loan payment
MSJMC	4-Mar-16	1276	\$ 540,000.00	Transfer as per cabinet Re: Nephrology Unit
Accountant General	8-Mar-16	1279	\$ 241,769.19	Transfer as per cabinet re: CCJ public education program
Raju Boddu	24-Mar-16	WIRE-001	\$ 100,020.00	Transfer as per cabinet re: audit done for WIOC
Social Security	16-Mar-16	1315	\$ 1,500,000.00	Transfer as per cabinet re: Pension payments
West Indies Cricket Board	1-Apr-16	1347	\$ 679,225.00	Transfer as per cabinet re: hosting of cricket matches January 2017
Antigua Carnival Committee	1-Apr-16	1348	\$ 150,000.00	Transfer as per cabinet re: Barbuda Caribana 2016
Antigua Carnival Committee	6-Apr-16	1355	\$ 500,000.00	Transfer as per cabinet re: Carnival 2016
Antigua Barbuda Cricket Association	6-Apr-16	1356	\$ 67,922.50	Transfer as per cabinet re: LICA tournament participation
Sandals Grande Resort	21-Apr-16	1395	\$ 60,635.00	Transfer as per cabinet re: Chinese Ambassador
Gillian Gobinet	21-Apr-16	1396	\$ 1,326.00	Transfer as per cabinet re: Chinese Ambassador
Antigua Carnival Committee	22-Apr-16	1399	\$ 150,000.00	Transfer as per cabinet re: Barbuda Caribana 2016
Antigua Carnival Committee	22-Apr-16	1400	\$ 250,000.00	Transfer as per cabinet re: Antigua Carnival 2016
Leewind Paints Ltd	22-Apr-16	1401	\$ 250,000.00	Transfer as per cabinet request
Antigua Barbuda Social Security	26-Apr-16	1410	\$ 1,000,000.00	Transfer as per cabinet re: Monthly pension payments
Leewind Paints Ltd	26-Apr-16	1411	\$ 290,000.00	Transfer as per cabinet request
Lenroy Skepple	3-May-16	1420	\$ 17,659.85	Transfer as per cabinet decision re: Medical assistance
Antigua Barbuda Social Security	5-May-16	1428	\$ 1,000,000.00	Transfer as per cabinet decision re: Monthly salary payment
Accountant General	11-May-16	1440	\$ 372,701.12	Transfer as per cabinet decision re: CEDEMA and Seismic Research Centre

Payee	Date of cheque	Check #	Amount	Purpose of Cheque
Accountant General	11-May-16	1441	\$ 143,825.92	Transfer as per cabinet decision re: Meterological Services Division
Accountant General	11-May-16	1442	\$ 141,278.80	Transfer as per cabinet decision re: FAO payments ministry agriculture
HANSIB PUBLICATIONS LIMITED	11-May-16	WIRE-3797	\$ 380,493.50	Transfer as per cabinet re: Ministry of Tourism - A Little bit of Paradise
Ray John	18-May-16	1447	\$ 5,000.00	Payment as per cabinet deicison re: Outstanding accomplishment
Antigua Carnival Committee	18-May-16	1451	\$ 500,000.00	Transfer as per cabinet re: 2016 Carnival budget
State Insurance Corp	19-May-16	1472	\$ 338,319.97	Transfer as per cabinet re: Antigua Pier Group Insurance premium
Antigua Barbuda Social Security	26-May-16	1490	\$ 2,000,000.00	Transfer as per cabinet decision
Massy Technologies	27-May-16	1492	\$ 12,940.00	Payment for printing supplies re: Government Printery
Simons Store	27-May-16	1495	\$ 29,530.24	Payment for printing supplies re: Government Printery
Antigua Plumbing & Hardware	27-May-16	1496	\$ 1,971.10	Payment for printing supplies re: Government Printery
Accountant General	27-May-16	1497	\$ 89,543.21	Transfer of funds re: Government Printery for supplies
Accountant General	3-Jun-16	1514	\$ 135,000.00	Transfer as per cabinet re: Barbuda Airways
Antigua Carnival Committee	6-Jun-16	1516	\$ 500,000.00	Transfer as per cabinet re: Antigua Carnival 2016
Accountant General	8-Jun-16	1524	\$ 543,380.00	Transfer as per cabinet re: BECG loan payment
Commonwealth Business Communication	8-Jun-16	WIRE-01	\$ 23,712.77	Transfer as per cabinet re: publication
			<b>\$ 31,030,014.69</b>	