



Please note:

“As a matter of Policy, Cabinet agreed that ALL CIP agents must provide a minimum of thirty (30) approved CIP files prior to any consideration for the payment of commission.”

“As a strict policy, Cabinet also agreed that a commission to CIP suppliers should only be approved and paid from the approval of the 31<sup>st</sup> file. (The commission is payable annually).”

Given the above Cabinet Decision, all Agents are informed that starting May 1<sup>st</sup> 2016, all approved NDF applications beginning from the 31<sup>st</sup> file, will receive a 10% commission. This will apply to files submitted between May 1<sup>st</sup> 2016 and April 30<sup>th</sup> 2017. For clarity, the count will restart on May 1<sup>st</sup> of each year until otherwise determined by the Cabinet.

For the avoidance of doubt, please note that applications which are already the subject of a commission agreement with the Government and the PV Energy files, do **NOT** qualify under this commission policy.

The Government also agreed that real estate and business investments files will be included in the count of the first 30 approved applications but will not attract the commission once the 30 approved files have been reached.

The official start of the count is today, May 3<sup>rd</sup> 2016.

Please be guided accordingly.

Sincerely,

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Thomas Anthony  
Chief Executive Officer (Ag)